

SEPTEMBER

10

TUESDAY

6PM CALL

**Market today: GAP filling**

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- *The support signal at the price zone around 1,255 points and the successful filling of the price gap with increased liquidity proves that the supporting demand has improved right at the important support.*
- *It is expected that VN-Index will soon regain its upward momentum in the near future, thereby opening up opportunities to reach the target of around 1,280 points once again.*

Despite recovering early along with the developments of the world stock market, the domestic market could not maintain the upward momentum when supply pressure returned. The decline continuously widened that caused the index to retreat deep into the price gap around 1,255 points. However, the supporting demand had improved to help the market fill the above price gap. VN-Index decreased by 12.50 points (-0.99%), closing at 1,255.23 points. Matching liquidity decreased with 601.5 million shares matched on HOSE.

VN30-Index decreased by 13.09 points (-1.00%), closing at 1,294.06 points. In the group, there were only 5 gainers, namely VJC (+1.2%), TPB (+1.1%), MWG (+0.4%), BCM (+0.4%) and VNM (+0.1%). On the contrary, there were 24 losers such as SSB (-6.1%), VRE (-4.5%), TCB (-1.8%), HPG (-1.8%), VIC (-1.6%)...

With the market's poor performance, most sectors were in the red. Securities and Real Estate groups both recorded significant discounts. By contrast, Fishery and Agriculture groups witnessed an increase in prices.

Foreign investors continued to be net sellers on HOSE, with a value of 385.9 billion VND. They sold heavily at MSN (-109.1 billion), FPT (-104.7 billion), VPB (-78.6 billion), VPB (-55.9 billion), HPG (-64.1 billion) ... However, they bought VHM (+72.8 billion), VNM (+67.9 billion), CTG (+50.2 billion), VCI (+37.9 billion), MWG (+24.6 billion)...

*VN-Index was supported at the price range around 1,255 points and successfully filled the price gap with increased liquidity, proving that the supporting demand has improved right at the important support. The above signal helps to expect that VN-Index will soon regain its upward momentum in the near future, thereby opening up opportunities to target around 1,280 points once again. Therefore, investors can expect a short-term recovery of the market, and should prioritize stocks with stable performance and attracting cash flow recently. However, it is still necessary to temporarily consider the recovery momentum to close short-term profits or restructure the portfolio to minimize risks.*

**Analyst Pin-board**

**HSG – Impressive business results, supported by the domestic market**

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**“GAP filling”**

**Technical Analyst Recommendations**

The market was supported at around 1,255 points and successfully filled the price gap, along with increased liquidity, indicating that the demand has improved right at this crucial support level. It is expected that the market will once again test the supply at around 1,280 points. Therefore, investors can expect a short-term recovery of the market, and should prioritize stocks that have stable developments and attracted cash flow recently. However, investors still need to consider the recovery to take short-term profits or restructure the portfolio to minimize risks.



## VIETNAM

Date	Events
02/09/2024	Restructuring Ishare MSCI ETF' Portfolio
04/09/2024	Publication of PMI (Purchasing Managers Index)
06/09/2024	Announcement of new FTSE' portfolio
13/09/2024	Announcement of new Vaneck' portfolio
19/09/2024	Expiry date of VN30F2409 futures contract
20/09/2024	Restructuring the portfolio of Vaneck and FTSE
27/09/2024	Announcement of Vietnam's economic data September

## WORLDWIDE

Date	Countries	Events
02/09/2024	EU	Final Manufacturing PMI
03/09/2024	U.S	Final Manufacturing PMI
05/09/2024	U.S	Natural Gas Storage
05/09/2024	U.S	Crude Oil Inventories
06/09/2024	U.S	Unemployment Rate
11/09/2024	U.S	Crude Oil Inventories
12/09/2024	U.S	Federal Budget Balance
12/09/2024	U.S	Natural Gas Storage
12/09/2024	U.S	PPI m/m
12/09/2024	EU	ECB Press Conference
13/09/2024	EU	Industrial Production m/m
17/09/2024	U.S	Retail Sales m/m
17/09/2024	U.S	Industrial Production m/m
18/09/2024	U.S	Crude Oil Inventories
19/09/2024	U.S	Federal Funds Rate
19/09/2024	U.S	Natural Gas Storage
19/09/2024	U.S	FOMC Statement
20/09/2024	China	Retail Sales y/y
20/09/2024	China	Industrial Production y/y
25/09/2024	U.S	Crude Oil Inventories
26/09/2024	U.S	Natural Gas Storage
26/09/2024	U.S	Final GDP q/q

27/09/2024

U.S

Core PCE Price Index m/m

## RONG VIET NEWS

### COMPANY REPORTS

	Issued Date	Recommend	Target Price
PNJ - Despite strong growth, potential has already been priced in	Sep 04 <sup>th</sup> 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 <sup>th</sup> 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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